

Paris, May 4, 2015

Reduction of 3.9% of capital by cancellation of treasury shares

During its meeting of February 23, 2015, implementing the delegation granted by the General Meeting of Shareholders of May 20, 2014, the Board of Directors of BOURBON decided to cancel 2,953,357 treasury shares, representing 3.9% of the share capital.

Following this cancellation, the share capital of BOURBON is reduced to 45,484,599 euros divided into 71,606,331 shares.

The stake held by the concert comprising Mr. Jacques d'Armand de Chateaufvieux and companies it controls (the company under Luxembourg law JACCAR Holdings and Cana Tera SAS) and Henri d'Armand de Chateaufvieux and companies it controls (the Mach-Invest SAS and Luxembourg company Mach-Invest International) increases, after this operation, from 56.69% to 59.03% of the share capital and from 56.22% to 58.53% of the voting rights at the annual general meeting. The stake held by Jacques d'Armand de Chateaufvieux and companies it controls increased from 48.41% to 50.40% of the capital and 48.20% to 50.19% of voting rights.

In a decision dated April 16, 2015, the AMF considered that the aforementioned concert held prior to the operation in the majority of the voting rights in BOURBON and accordingly granted an exemption from the requirement to file a public offer on the basis of Article 234-9.6° of the General Regulations.

ABOUT BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 11,000 skilled employees. Through its 29 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides two operating Activities (Marine Services and Subsea Services) and also protects the French coastline for the French Navy.

In 2014, BOURBON'S revenue came to €1,346.4 million and as of March 31, 2015, the company operated a fleet of 501 vessels. Under the "BOURBON 2015 Leadership Strategy" plan, the group has built a vast fleet of innovative, high-performance mass produced offshore vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment A.

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