

July 28, 2020

Release of the final episode of the video series “Installing WindFloat Atlantic”

Today, the final episode of the video series entitled “Installing WindFloat Atlantic | Episode 4: Hook-up” is available online.

WATCH THE VIDEO: <http://floatingwindinstallation.com>

The hook-up operation required a lot of coordination and interface management given that a number of parallel activities had to be carefully planned and several vessels as well as subsea operations needed to be synchronized. The installation has been made possible thanks to the team work of the 3 partners, each providing its own expertise: Bourbon Subsea Services was in charge of the project management, procurement and engineering of the installation at sea, Vryhof was responsible for delivering the full mooring package, and Principle Power was responsible for the full engineering and certification of the platform, in addition to providing its patented WindFloat® technology solution and overseeing the floaters’ fabrication and offshore installation.

The WindFloat Atlantic project marks an important milestone for the industry as this is the first semi-submersible floating wind farm in the world. The windfarm, located 20 km off the coast of Viana do Castelo in Portugal, is composed of three 8,4 MW wind turbines, the world largest turbines ever installed on a floating platform able to generate enough energy to supply the equivalent of 60,000 users each year, saving almost 1.1 million tons of CO². Windfloat Atlantic, which has total installed capacity of 25 MW, is the first floating wind farm in continental Europe. The project is led by the Windplus consortium, comprising EDP Renewables (54.4%), Engie (25%), Repsol (19.4%) and Principle Power Inc. (1.2%).

AVAILABLE COMMUNICATION MATERIALS:

Hyperlink to Installing WindFloat Atlantic page: <http://floatingwindinstallation.com/>

Hyperlink to Episode 4 (only for embedment): <https://www.youtube.com/watch?v=aS4iY-cFmIU>

Visual episode 4: landscape & square format > for (news) items/websites & social media platforms, see attached

ABOUT BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 8,200 skilled employees. The group provides local services as close as possible to customers and their operations, guaranteeing the highest standard of service quality in complete safety in its 44 countries of operation.

BOURBON provides three operating activities (Marine & Logistics, Mobility and Subsea Services) and protects the French coastline for the French Navy.

In 2019, BOURBON'S revenue came to more than €720 million and the company operated a fleet of 458 vessels.

Since 2011, BOURBON Subsea Services has acquired unique experience in offshore wind turbine installation. After the installation of the anchorage of the first floating wind turbine in France as part of the European FLOATGEN project in 2017 and the installation of the first wind turbine at the Kincardine site off Aberdeen in Scotland for the Spanish construction group Cobra, BOURBON Subsea Services is today positioned as a leader in offshore wind turbine installation.

ABOUT VRYHOF

Vryhof is a trusted partner to many of the offshore industry's leading companies, delivering innovative and customer-focused anchoring and mooring solutions. We are committed to the highest standards of safety and integrity and are proud of our legacy and impeccable track record, delivering value in everything we do. Our 50-year history of setting standards and leading the way in the offshore sector makes us unique in terms of our expertise and breadth of services.

In recent years, Vryhof and its installation partners have taken full scope permanent mooring projects for offshore oil & gas and renewables applications by offering innovative and cost effective solutions including design, procurement, installation, life extension and decommissioning. Vryhof consists of: Deep Sea Mooring, MoorLink and Vryhof Anchors. Vryhof is backed by HitecVision, the leading European private equity investor in the offshore energy industry."

ABOUT PRINCIPLE POWER

Principle Power is a global energy technology and services company. The Company's proven and in-demand WindFloat® floating technology is unlocking offshore wind potential worldwide by enabling projects to harvest the best wind resource, irrespective of water depth or seabed condition. Principle Power acts as a trusted partner to developers, independent power producers, utilities and EPCs, supporting its customers throughout the entire lifecycle of their projects. With over 100 MW under construction and advanced development in Portugal, Scotland, and France, and a multi-GW commercial pipeline globally, Principle Power is the market leader in floating offshore wind technology.

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