

Marseilles, February 25 2014

BOURBON strengthens its standardization strategy taking delivery of its 1st Explorer 500 and its 100th Bourbon Liberty

With the AHTS *Bourbon Liberty 320*, BOURBON is now running a fleet of 100 Bourbon Liberty series-built, diesel-electric propelled and DP 2 vessels, a first in the oil services industry.

This milestone coincides with the delivery of the first two of 20 deep offshore PSVs of the new BOURBON series: the Bourbon Explorer 500.

"The Bourbon Liberty's operational success and the launch of the Bourbon Explorer 500 series strengthen our ability to provide a complete range of services worldwide, and reinforce the continued rollout of our strategy to standardize our fleet" asserts **Gaël Bodénès, Chief Operating Officer**.

BOURBON strengthens its offshore deepwater presence with 20 new PSVs: the Bourbon Explorer 500 series

Bourbon Explorer 500 vessels provide clients real added value compared to traditional PSVs having the same transport capacity. The vessels have been optimized to supply modern drilling equipment, with large liquid mud cargo capacities (drilling lubricant) of 1,500 m³. Bourbon Explorer 500 vessels also have a 50 person capacity, offering clients additional accommodation on the oil fields.

This new series of deepwater PSVs perfectly meets global client demand for services to offshore intertropical zones in Asia, the Middle East as well as throughout Africa and Latin America. The first vessel of the series, the *Bahtera Permai (Bourbon Explorer 501)*, has been operating in Asia since early January.

The Bourbon Liberty series - key to BOURBON's strategy of standardizing its fleet

By the end of 2014, the [Bourbon Liberty series](#) will include 111 new generation vessels offering high standards of quality and performance with a proven client track record thanks to:

- exceptional handling and positioning due to 5 thrusters (3 stern thrusters and 2 bow thrusters) and a Class 2 dynamic positioning system;
- greater operational reliability due to equipment redundancy;
- large under deck storage capacity, 30% more than traditional vessels;
- versatility to operate in deepwater offshore as well as continental offshore;
- optimized fuel consumption efficiency due to its diesel-electric propulsion.

The Bourbon Liberty series, a genuine success with clients

Today, 100 Bourbon Liberty vessels are working on every continent, offering clients a wide range of dedicated offshore marine services. To give just a few examples:

- the very first, the PSV *Bourbon Liberty 101*, has been operating for the last 2 years 100 miles off the coast of French Guiana, as a support vessel for offshore activities.
- the AHTS *Bourbon Liberty 228* installed a semi-submersible wind turbine in Portugal in 2012. She is currently operating in Egypt carrying out supply operations, lifting anchors and towing.
- the *Bourbon Liberty 151* is supplying equipment and products to oil installations off the coast of Qatar.
- the AHTS *Bourbon Kaimook (Bourbon Liberty 301)* is at work in the Gulf of Thailand. She conducts, among other operations, the conveying of products and the towing of platforms.



About BOURBON

As a leader in offshore marine services, BOURBON offers the most demanding oil & gas companies a comprehensive range of surface and subsea marine services for offshore oil & gas fields and wind farms. This offer is based on an extensive range of latest-generation vessels and the expertise of more than 10,000 competent professionals.

The Group provides local service through its 27 operating subsidiaries, close to clients and their operations, and it guarantees the highest standards of service quality and safety worldwide.

BOURBON has two Activities, Marine Services (Offshore installation supply, towage, anchor handling and positioning, personnel transport...) and Subsea Services (Subsea inspection, maintenance and repair, offshore operations engineering, supervision and management, ...) and also protects the French coastline for the French Navy.

BOURBON's fleet strategy is unique among international offshore service companies: operating a large fleet of vessels built in series, innovative and highly productive.

In 2013, BOURBON posted revenues of €1.311 billion and as of December 31, 2013, it operated a fleet of 485 vessels.

Classified by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed for trading on Euronext Paris, Compartment A, and is included in the Deferred Settlement Service SRD, in the SBF 120 and CAC Mid 60 index.

CONTACTS

PR Agency : Publicis Consultants

Jérôme Goer	+33 (0)1 44 82 46 24 - jerome.goer@consultants.publicis.fr
Véronique Duhoux	+33 (0)1 44 82 46 33 - veronique.duhoux@consultants.publicis.fr
Vilizara Lazarova	+33 (0) 1 44 82 46 34 - vilizara.lazarova@consultants.publicis.fr

BOURBON

Investors - Analysts - Shareholders Relations

James Fraser, CFA +33 (0)4 91 13 35 45- james.fraser@bourbon-online.com

Communication Department

Christelle Loisel +33 (0)1 40 13 86 06 – christelle.loisel@bourbon-online.com

www.bourbon-online.com