

Monthly information relating to the total number of shares and voting rights comprising the share capital

Article L 233-8-II of the Commercial Code and Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
January 31, 2017	76,342,603	127,360,646 **	126,946,663 **
December 31, 2016	76,342,603	127,372,479 **	126,945,903 **
November 30, 2016	76,342,603	127,373,941 **	126,924,577 **

* The theoretical (or gross) number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.)

** Application of law 2014-384 of March 29, 2014 to regain the real economy "Florange law" as of April 3, 2016: registered shares held for more than 2 years acquire the right to double votes.

This information is also available on the BOURBON website "Investors", "Regulated information": www.bourbonoffshore.com/en/investors/regulated-information