

Marseille, July 17, 2025,

**The Marseille Commercial Court approves the accelerated safeguard plans of BOURBON***A decisive step towards finalizing the financial restructuring and preparing for the shareholder transition*

The Marseille Commercial Court has approved the accelerated safeguard plans for Société Phocéenne de Participation (SPP), BOURBON's holding company and its concerned affiliates, thereby significantly reducing its financial debt to less than 1.5 times EBITDA and the provision of new money. This decision marks the outcome of a strategic process initiated by the Group and its partners with the aim of providing Bourbon with a sustainable, robust and growth-oriented financial structure.

The approval of these plans was made possible by the broad support of its creditors, representing a significant portion of the Group's financial debt, as well as its shareholders. The Group is now entering the final phase of implementing the Commercial Court's decision with the deployment of the usual financial and legal operations, which will be finalized before the end of the year.

As the accelerated safeguard procedure is essentially technical in nature, there is no operational impact to report.

Funds managed by affiliates of Davidson Kempner Capital Management and of Fortress Investment Group, already involved alongside BOURBON in the development of the plan, are set to become the Group's new controlling shareholders once the finalization process is completed by the end of 2025.

**ABOUT BOURBON**

Operating in more than 35 countries, BOURBON supports its customers by providing a wide range of innovative and sustainable maritime services in the oil, gas and wind energy sectors. With a fleet of 223 modern, standardized vessels, the company and its 5,850 employees are working to achieve one ambition: to be the partner of choice for major players in offshore energy. The group aims to contribute to the development of offshore energy while committing to the transformation of this industry and becoming a leader in the energy transition.

Deeply rooted in local communities, BOURBON considers its proximity to its customers to be one of its key strengths. Its global network of ship managers, subsidiaries, and partners enables it to operate anywhere in the world with the same level of quality and safety.

BOURBON has three main activities (Marine & Logistics, Mobility and Subsea Services) and generated revenue of €733 million in 2024.

#### **BOURBON CONTACTS**

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