

Paris, February 25, 2016

# Departure of Nicolas Malgrain, Executive Vice President Strategy, Finance & Administration

BOURBON and Nicolas Malgrain have agreed that Mr. Malgrain will leave the group to pursue new professional opportunities.

Nicolas Malgrain joined BOURBON as Vice President of Strategy and then joined the Executive Committee as Executive Vice President Strategy, Finance & Administration.

BOURBON thanks Nicolas Malgrain for his contribution and wishes him all the best in his future endeavors.

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#### **ABOUT BOURBON**

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 11,000 skilled employees. Through its 28 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides two operating Activities (Marine Services and Subsea Services) and also protects the French coastline for the French Navy.

In 2015, BOURBON'S revenue came to €1,329.6 million and the company operated a fleet of 511 vessels as of December 31, 2015. Under the "BOURBON 2015 Leadership Strategy" plan, the group has built a vast fleet of innovative, high-performance mass produced offshore vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment B.

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