

July 7, 2020

Release of the 3rd episode of the video series “Installing WindFloat Atlantic”

Episode 3 “Floater preparation” is released online today. The video is part of a 4-episode series on the installation of the WindFloat Atlantic offshore wind project, it focuses on the preparation of the floating platform for offshore towing to the project site, featuring the three partner companies who made the installation happen: Vryhof, Bourbon Subsea Services and Principle Power.

This third episode tells the personal story of Tiago Godinho, Operation Manager at Principle Power. We follow Tiago who together with the rest of the team is responsible for the onshore preparation and the ballasting of the floaters for the WindFloat Atlantic project.

“I’ve been working in renewable energy since 2003. I like contributing to this because I know it’s the only way we can fight climate change and leave a better heritage for our children,” Tiago Godinho concludes.

The WindFloat Atlantic project marks an important milestone for the industry as this is the first semi-submersible floating wind farm in the world. The windfarm, located 20 km off the coast of Viana do Castelo in Portugal, is composed of three wind turbines with a total of 25MW capacity, able to generate enough energy to supply the equivalent of 60,000 users each year. Windfloat Atlantic is the first floating wind farm in continental Europe. The project is led by the Windplus consortium, comprising EDP Renewables (54.4%), Engie (25%), Repsol (19.4%) and Principle Power Inc. (1.2%).

AVAILABLE COMMUNICATION MATERIALS:

Hyperlink to Installing WindFloat Atlantic page: <http://www.floatingwindinstallation.com>

Hyperlink to Episode 3 (only for embedment): <https://www.youtube.com/watch?v=OJVswqAqA7g>

Visual episode 3: landscape & square format > for (news) items/websites & social media platforms, see attached

ABOUT BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 8,200 skilled employees. The group provides local services as close as possible to customers and their operations, guaranteeing the highest standard of service quality in complete safety in its 44 countries of operation.

BOURBON provides three operating activities (Marine & Logistics, Mobility and Subsea Services) and also protects the French coastline for the French Navy.

In 2019, BOURBON'S revenue came to more than €720 million and the company operated a fleet of 458 vessels.

Since 2011, BOURBON Subsea Services has acquired unique experience in offshore wind turbine installation. After the installation of the anchorage of the first floating wind turbine in France as part of the European FLOATGEN project in 2017 and the installation of the first wind turbine at the Kincardine site off Aberdeen in Scotland for the Spanish construction group Cobra, BOURBON Subsea Services is today positioned as a leader in offshore wind turbine installation.

ABOUT VRYHOF

Vryhof is a trusted partner to many of the offshore industry's leading companies, delivering innovative and customer-focused anchoring and mooring solutions. We are committed to the highest standards of safety and integrity and are proud of our legacy and impeccable track record, delivering value in everything we do. Our 50-year history of setting standards and leading the way in the offshore sector makes us unique in terms of our expertise and breadth of services.

In recent years, Vryhof and its installation partners have taken full scope permanent mooring projects for offshore oil & gas and renewables applications by offering innovative and cost effective solutions including design, procurement, installation, life extension and decommissioning. Vryhof consists of: Deep Sea Mooring, MoorLink and Vryhof Anchors. Vryhof is backed by HitecVision, the leading European private equity investor in the oil and gas industry.

ABOUT PRINCIPLE POWER

Principle Power is a global energy technology and services company. The Company's proven and in-demand WindFloat® floating technology is unlocking offshore wind potential worldwide by enabling projects to harvest the best wind resource, irrespective of water depth or seabed condition. Principle Power acts as a trusted partner to developers, independent power producers, utilities and EPCs, supporting its customers throughout the entire lifecycle of their projects. With over 100 MW under construction and advanced development in Portugal, Scotland, and France, and a multi-GW commercial pipeline globally, Principle Power is the market leader in floating offshore wind technology.

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