

Marseilles, April 6, 2020,

**Governance: Four new members appointed to the Société Phocéenne de Participations Supervisory Board**

The Société Phocéenne de Participations (SPP)\*, new controlling shareholder of BOURBON group since January 9, 2020, has strengthened its Supervisory Board, chaired by Mr. Jean Peyrelelade. Four new members, renowned industry figures, have been appointed to the Supervisory Board:

- Mr. Carsten PLOUGMANN ANDERSEN, former Vice-President of Maersk group and Maersk Supply Service CEO from 2004 to 2015;
- Mr. Jean CAHUZAC, CEO and Executive director of Subsea 7 from 2008 until December 2019, with 41 years of experience in the industry (Schlumberger, Transocean);
- Mr. Yves-Louis DARRICARRERE, a member of Total's Executive Committee from 2003 to 2015, first as President of Gas and Power, then President of Exploration and Production, then President of both combined. He joined Lazard Bank in 2015 as Senior Advisor;
- Mrs. Florence WEINGARTEN, Group Chief counsel of Transdev, a subsidiary of Caisse des dépôts since 2015, previously in charge of antitrust and regulatory at GDF Suez (now Engie).

For the record, the other four members are:

- Mr. Jean PEYRELEVADE, former Chairman and CEO of several major French financial institutions (including Suez, UAP, Crédit Lyonnais);
- Mr. Olivier DUBOIS, Director and Deputy Managing Director of SPIE until 2002, a member of Technip's Executive Committee in 2002, he was Group Finance & Control Managing Director until 2008, then CFO of several companies, including CMA CGM before joining Elixir Group in 2013 as CFO and member of the group's executive committee until 2018;
- Crédit Mutuel Equity, whose permanent representative is Mrs. Christine DUBUS, Executive Director of Crédit Mutuel Equity, Managing Director of CIC Conseil. A chartered accountant and auditor, Mrs. Christine DUBUS was previously a partner at Mazars for more than 20 years and responsible for the development of activities with medium-sized companies (ETIs);
- Mr. Laurent TRECA, former head of strategy and development at BNP, then BNP Paribas; he was since 2003 Chairman of Arval.

*"A major health crisis, the coronavirus outbreak is a new ordeal for the oil field service sector at a time when the economy as a whole is being hit. The new talents joining the Supervisory Board of the SPP are all assets as the BOURBON group is resolutely committed to its recovery, preservation of its operational continuity and the deployment of its strategic plan,"* **Chairman of the Supervisory Board Jean Peyrelelade** emphasized.

**Gaël Bodénès, Chairman of BOURBON Maritime**, adds: *"The confidence of the Board and the remarkable expertise of its members are key for BOURBON, which is facing major challenges. In the face of this global pandemic, I would also like to pay tribute to the extraordinary determination and professionalism of the teams serving our clients every day and providing them with the best support to meet the challenges of this health crisis and its economic impact."*

\* The Société Phocéenne de Participation is owned by BNP Paribas, Caisse Régionale de Crédit Agricole Mutuel Alpes Provence, Caisse Régionale de Crédit Agricole Mutuel de Paris et d'Ile de France, Crédit Mutuel Equity SCR (formerly CM-CIC Investissement SCR), Crédit Lyonnais, Natixis and Société Générale. These establishments are members of the "Enlarged Working Group," lenders of Bourbon representing 75% of Bourbon's debt and including ICBC Leasing.

## **ABOUT BOURBON**

*Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 8,200 skilled employees. The group provides local services as close as possible to customers and their operations, guaranteeing the highest standard of service quality in complete safety in its 44 countries of operation.*

*BOURBON provides three operating activities (Marine & Logistics, Mobility and Subsea Services) and also protects the French coastline for the French Navy.*

*In 2019, BOURBON'S revenue came to more than €720 million and the company operated a fleet of 458 vessels.*

## **CONTACTS**

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