

Paris, July 13, 2016

Result of the option to receive the 2015 dividend in shares

The Annual General Meeting of BOURBON shareholders held on May 26, 2016 approved the payment of the dividend for 2015 of €1.00 per share and that each shareholder can choose to receive the dividend either in cash or in new shares.

The period for exercising the option ran from June 15, 2016 to July 7, 2016, inclusive. At the end of the option period, the shareholders who have elected to receive the payment of the dividend in shares represented 64.4% of BOURBON's shares.

4 736 272 new shares will be issued, representing 6.6% of the share capital and 4.5% of the voting rights of the company based on the total number of shares and voting rights as of May 31, 2016.

The settlement and delivery of the new shares as well as their admission to trading on the Euronext Paris will occur on July 18, 2016. The shares will carry immediate dividend rights and will be fully fungible with existing shares already listed.

For shareholders who did not opt for a dividend payment in shares, the dividend shall be paid in cash on July 18, 2016.

ABOUT BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 11,000 skilled employees. Through its 34 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides two operating Activities (Marine Services and Subsea Services) and also protects the French coastline for the French Navy.

In 2015, BOURBON'S revenue came to €1,329.6 million and as of March 31, 2016, the company operated a fleet of 515 vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment B.

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BOURBON

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