

Paris, November 6, 2014

## **Nicolas Malgrain appointed Executive Vice President of BOURBON and joins the Executive Committee of the group**

The Board of Directors, which met on November 4, 2014, decided, on the proposal of the Chief Executive Officer, to appoint Nicolas Malgrain Executive Vice President effective December 1, 2014. He will be in charge of Strategy, Finance, and Administration of the group. He will succeed Laurent Renard, who will retire effective December 31, 2014, on the Executive Committee.

*"In the name of BOURBON's employees, I would like to thank Laurent for his commitment and contribution during these past 11 years to the development of BOURBON, positioned today as one of the leading international service providers in the offshore oil services industry. I wish him the best in his future plans",* **said Christian Lefevre, Chief Executive Officer.**

The Executive Committee of the group will now be composed of Christian Lefevre, Chief Executive Officer, with Gael Bodénès, Nicolas Malgrain and Laurent Renard (until the end of his term) as Executive Vice Presidents.

### **Biography of Nicolas Malgrain**

Nicolas Malgrain is an engineering graduate of the ENSEEIHT in 1992, alumnus of the IEP Paris and obtained an Executive MBA from HEC in 2005. He began his career at Deloitte Paris in 1993 before joining Deloitte Corporate Finance as manager in London in 1996 and then becoming Director of Deloitte Finance in France until early 2008. In 2008, he joined Geoservices (now Schlumberger), a technology company in the oil services industry operating in 52 countries with 7000 employees, as Vice-President Mergers & Acquisitions and member of the Executive Committee. In 2010, he was promoted to Vice-President M&A Integration, responsible for the integration and development of Geoservices business, within Schlumberger, until 2014. In February 2014, he joined BOURBON as Vice President Strategy.

## **ABOUT BOURBON**

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 11,000 skilled employees. Through its 28 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides two operating Activities (Marine Services and Subsea Services) and also protects the French coastline for the French Navy.

In the 1st half of 2014, BOURBON'S revenue came to €642.6 million and the company operated a fleet of 501 vessels as of June 30, 2014. Under the "BOURBON 2015 Leadership Strategy" plan, the group has built a vast fleet of innovative, high-performance mass produced offshore vessels.

The latest action plan "Transforming for beyond", financially provides for the sale of existing vessels or those under construction totaling \$2.5 billion and then chartering these bareboat vessels over a period of 10 years. The first part of the program involved a contract for 51 vessels worth \$1.5 billion with ICBC Financial Leasing. Through the "Transforming for beyond" action plan, BOURBON intends to expand its strategic scope to new possibilities beyond 2015 ensuring the creation of future value growth.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment A.

## **CONTACTS**

### **BOURBON**

#### **Investor Relations, analysts, shareholders**

James Fraser, CFA  
+33 491 133 545  
[james.fraser@bourbon-online.com](mailto:james.fraser@bourbon-online.com)

#### **Corporate Communications**

Christelle Loisel  
+33 491 136 732  
[christelle.loisel@bourbon-online.com](mailto:christelle.loisel@bourbon-online.com)

### **Media relations agency Publicis Consultants**

Jérôme Goaer  
+33 144 824 624  
[jerome.goaer@consultants.publicis.fr](mailto:jerome.goaer@consultants.publicis.fr)  
Véronique Duhoux  
+33 144 824 633  
[veronique.duhoux@consultants.publicis.fr](mailto:veronique.duhoux@consultants.publicis.fr)  
Vilizara Lazarova  
+33 144 824 634  
[vilizara.lazarova@consultants.publicis.fr](mailto:vilizara.lazarova@consultants.publicis.fr)