

Paris, June 1, 2011

Combined General Meeting and Decision of the Board of Directors of June 1, 2011

The Combined General Meeting of BOURBON shareholders was held today in Paris, chaired by Mr Jacques de Chateaufieux.

All the resolutions submitted to a vote were approved, notably:

■ **Distribution of a dividend of €0.90 per share**

As of stock market trading on June 3, 2011, the BOURBON share will be quoted ex-dividend. The dividend will be paid on June 8, 2011.

■ **Re-appointment of Mr Christian d'Armand de Chateaufieux, Mr Henri d'Armand de Chateaufieux, Mr Guy Dupont, Mr Baudouin Monnoyeur and Mr Christian Munier as directors**

Their terms of office have been renewed for a period of three years.

■ **The delegation of authority granted to the Board of Directors to increase the share capital by incorporation of reserves in the form of a bonus share award to shareholders with a ratio of 1 new share for 10 existing shares**

The Board of Directors of BOURBON decided to award shareholders 1 free bonus share for every 10 shares held.

This award will take place as of June 10, 2011, the date on which BOURBON's share price will be adjusted.

■ **FINANCIAL CALENDAR**

- 2nd quarter and 1st half 2011 financial results:
- Presentation of 1st half 2011 results:

August 10, 2011
August 31, 2011



About BOURBON

BOURBON offers oil & gas companies with the most demanding requirements a comprehensive range of surface and subsea maritime services for offshore oil & gas fields and wind farms, based on an extensive range of latest-generation vessels. The Group provides a local service through its 26 operating subsidiaries, close to their clients and operations, and it guarantees the highest standards of service quality and safety worldwide.

BOURBON, a pure player in offshore, has two operating Activities: Marine Services and Subsea Services. BOURBON also protects the French coastline for the French Navy.

Under the "BOURBON 2015 Leadership Strategy" plan, the company is investing US\$2 billion in a large fleet and by 2015 it will have 600 innovative and high-performance offshore vessels.

Classified by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed for trading on Euronext Paris, Compartment A, and is included in the Deferred Settlement Service SRD and in the SBF 120, CAC Mid 60 and Dow Jones Stoxx 600 indices.

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BOURBON

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