



Luxembourg/Paris, 24th July, 2014

**FINAL RESULTS OF THE REOPENING - SUCCESS OF THE PUBLIC TENDER OFFER MADE BY
JACCAR HOLDINGS ON BOURBON SHARES**

Following the announcement of the final results made by the AMF, JACCAR Holdings is very pleased to announce the success of its tender offer launched on BOURBON shares, at the end of the reopening period.

Following the success of the public tender offer and taking into account the 16,226,089 shares tendered to the offer, JACCAR Holdings holds, in concert with Mach Invest International and its affiliates, 41,613,701 BOURBON shares, representing 55,81% of the share capital and theoretical voting rights of BOURBON and 58,13% of effective voting rights.

JACCAR Holdings holds alone 35,639,941 shares in BOURBON, representing 47.80% of the share capital and theoretical voting rights of BOURBON and 49.78% of effective voting rights.

"The Board of directors of JACCAR Holdings and I would like to thank the shareholders of BOURBON for their confidence. BOURBON will now be able to enter into a new phase of development based on the solid foundations built up over the last 15 years. The controlling shareholders will take the time it needs to study BOURBON's options from 2015 onwards. The new outlook for BOURBON following the current business plan will therefore be presented during the first half of 2015. We are confident that this new phase in the history of the company will enable us to grow and create value for and with our clients, our employees and our shareholders", said Jacques de Chateauvieux, President and Chief Executive Officer of JACCAR Holdings.

About JACCAR Holdings

JACCAR Holdings, based in Luxembourg, is the private investment company of Jacques de CHATEAUVIEUX, which is mainly focusing on businesses in the maritime sector. JACCAR Holdings is notably the main shareholder of BOURBON, Greenship Bulk, Greenship Gas and SAPMER Holding, as well as a reference shareholder of the Chinese shipyard Sinopacific Shipbuilding. www.jaccar.net

For any further information, please contact :

Jacques de CHATEAUVIEUX :	+ 352 28 48 70 (Luxembourg) - jcv@jaccar.net
Philippe ROCHET :	+ 65 6692 0069 (Singapore) - pro@jaccar.net
Romain Sulpice :	+ 33 1 44 82 46 21 - romain.sulpice@mslfrance.com