

Paris, May 20, 2014

Combined General Meeting of May 20, 2014

The Combined General Meeting of BOURBON shareholders was held today in Paris, chaired by Mr. Jacques de Chateaufieux.

All the resolutions submitted to a vote were approved, notably:

- **Dividend payment of €1 per share**, a 34% increase compared with 2012.

As of the opening of the NYSE Euronext Paris stock market on May 29, 2014, the BOURBON share will be quoted ex-dividend. The dividend will be paid starting June 3, 2014. The last day to buy shares and still receive the dividend is prior to the closure of the NYSE Euronext Paris market on May 28, 2014.

- **Reappointment of Mr. Baudouin Monnoyeur and Mr. Christian Munier as directors for three years.**
- **Appointment as director of:**
 - **Ms. Astrid de Bréon**, to replace Mr. Henri d'Armand de Chateaufieux and of **Mr. Bernhard Schmidt** to replace Mr. Guy Dupont **for a period of three years;**
 - **Ms. Xiaowei Wang** to replace Ms. Lan Vo Thi Huyen **until the end of the Meeting held in 2016;**
 - **Mr. Philippe Salle** to replace Mr. Philippe Sautter **until the end of the Meeting held in 2015.**

The full results of the votes on resolutions and the curriculum vitae of the new directors are available on the <http://www.bourbon-online.com/en>.

- **FINANCIAL CALENDAR**

- 2014 1st Half Results press release and presentation September 3, 2014
- 3rd Quarter 2014 Revenues press release November 5, 2014

About BOURBON

As a leader in offshore marine services, BOURBON offers the most demanding oil & gas companies a comprehensive range of surface and subsea marine services for offshore oil & gas fields and wind farms. These services are based on an extensive range of latest-generation vessels and the expertise of more than 11,000 competent professionals. The Group provides local service through its 28 operating subsidiaries, close to clients and their operations, and it guarantees the highest standards of service quality and safety worldwide.

BOURBON has two Activities (Marine Services and Subsea Services) and also protects the French coastline for the French Navy.

In 2013, BOURBON posted revenues of €1.312 billion and as of March 31, 2014, it operated a fleet of 498 vessels. Under its “BOURBON 2015 Leadership Strategy” plan, the Group is investing in a large fleet of innovative and high-performance offshore vessels built-in series.

The latest action plan “Transforming for beyond” in its financial aspect aims at the sale and bareboat chartering for 10 years of US\$2.5 billion of new or existing vessels. The first phase of the program has been signed for 51 vessels and up to US\$1.5 billion with ICBC Financial Leasing.

Through “Transforming for beyond”, BOURBON wants to enlarge the scope of achievable strategies beyond 2015 and be ready to deliver growth and value creation further.

Classified by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed for trading on Euronext Paris, Compartment A, and is included in the Deferred Settlement Service SRD, in the SBF 120 and CAC Mid 60 index.

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