



**HALF-YEAR LIQUIDITY CONTRACT STATEMENT  
CONTRACTED WITH CM-CIC Securities**

Under the liquidity contract signed between BOURBON and CM CIC Securities, the following amounts were shown in the liquidity account on December 31, 2014:

- 26 804 shares
- 765 623,76 €

For information, on the last half-year liquidity contract statement at June 30, 2014, the following amounts were shown in the liquidity account:

- 15 202 shares
- 999 332,02 €