

Marseilles, September 30, 2019

Update on the search operations of the Bourbon Rhode crew

BOURBON is sad to report the death of one of the crew members of the Bourbon Rhode. The body of the missing seafarer was located by one of the aircraft involved in the search and has been recovered by one of the five vessels that came to assist. The seafarer's family was immediately notified and they requested that the identity not be disclosed.

Rescue operations are continuing to find the other crew members, with significant maritime and air search resources deployed by the French and American authorities.

"All our thoughts and prayers go to his family and loved ones. This tragedy affects all BOURBON employees who express their full support to the seafarers' families. We remain fully mobilized on search operations to find the other missing seafarers and I would like to express our gratitude to the rescuers, all the teams of the CROSS (Regional Operational Centre for Surveillance and Rescue) and the teams of the crisis cells who are working tirelessly to this end" declared Gaël Bodénès, Chief Executive Officer of BOURBON Corporation.

A new update on the situation will be issued soon.

ABOUT BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 8,200 skilled employees. Through its 31 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides three operating activities (Marine & Logistics, Mobility and Subsea Services) and also protects the French coastline for the French Navy.

In 2018, BOURBON'S revenue came to €689.5 million and the company operated a fleet of 483 vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment B.

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