

Marseilles, October 2nd, 2019

Update on the search operations of the Bourbon Rhode crew

BOURBON today mourns the death of another crew member following the sinking of the Bourbon Rhode in the Atlantic Ocean on September 26.

The body of this fourth seafarer was discovered yesterday and transferred on the French Navy's "Ventôse" frigate.

"On behalf of BOURBON, I would like to express our condolences to the family and friends of the deceased seafarer. We are at their side to accompany them through this terrible ordeal. Despite significant search resources for the rescue of the crew, the fate of the missing is an ever-increasing source of anxiety for the families. We remain fully mobilized to pursue relief operations and reiterate our warm thanks to all the teams that have volunteered and are helping us in our search," declared BOURBON Crisis Cell Director Cyrille Le Bris.

Over the past 7 days, an exceptionally extensive search operation has been implemented by the CROSS French West Indies-Guyana (Regional Operational Centre for Surveillance and Rescue) and the French Navy, under the authority of the Prefect representing the State's maritime authority, with the support of the American authorities. Significant maritime and air resources continue today to be deployed over research areas.

A new update on the situation will be issued soon.

ABOUT BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 8,200 skilled employees. Through its 31 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides three operating activities (Marine & Logistics, Mobility and Subsea Services) and also protects the French coastline for the French Navy.

In 2018, BOURBON'S revenue came to €689.5 million and the company operated a fleet of 483 vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment B.

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