

Marseilles, October 1st, 2019

Update on the search operations of the Bourbon Rhode crew

BOURBON today mourns the death of two other crew members of the Bourbon Rhode. The bodies of our two mariners were recovered at sea last night and transferred on the French navy "Ventôse" frigate. BOURBON stands by the seafarers' families and is fully mobilized to support them in this terrible time.

The research operations carried out by the French authorities with the support of the US authorities are part of exceptional measures, further intensified in recent days. Since the beginning of the operations on September 26, ten commercial vessels have been mobilized in the area. Daily overflights are performed by a Falcon 50 of the French Navy, supported by a C 130 Hercules aircraft from the US Coast Guards. The Navy frigate, accompanied by its helicopter "Panther", is at the heart of the system and coordinates the grid of nearly 40 search areas.

"On behalf of all BOURBON employees, I would like to pay tribute to the deceased sailors. Our thoughts and prayers are with the families and loved ones who are grieving over this dramatic event. We stand in full solidarity with them in this ordeal and assure them of our strongest support. Research operations are continuing on this sixth day and the mobilization of the maritime world is unprecedented. I would like to express our gratitude to all the research teams and those who volunteer " BOURBON Corporation CEO Gaël Bodénès declares.

A new update on the situation will be issued as soon as possible.

ABOUT BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 8,200 skilled employees. Through its 31 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides three operating activities (Marine & Logistics, Mobility and Subsea Services) and also protects the French coastline for the French Navy.

In 2018, BOURBON'S revenue came to €689.5 million and the company operated a fleet of 483 vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment B.

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